



राष्ट्रीय  
आवास बैंक  
NATIONAL  
HOUSING BANK

By Registered Post AD/E-mail

NHB (ND)/HFC/DoS/Sup. (Insp.)/OUT00865/ 2021  
February 25, 2021

The Managing Director,  
Manappuram Home Finance Limited,  
A-Wing, 3rd Floor,  
Kanakia Wall Street,  
Andheri Kurla Road,  
Mumbai - 400 093

Dear Sir,

**Inspection of Manappuram Home Finance Limited, as per provisions of the National Housing Bank Act, 1987 - with reference to its position as on 31-03-2019- Levy of Penalty**

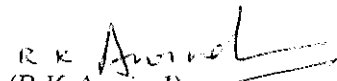
Please refer to the show-cause notice issued to Manappuram Home Finance Limited ('company') vide letter No. NHB(ND)/HFC/DoS/Sup. (Insp.) /OUT00211/2020-21, dated January 15, 2021 on the subject; discussions held with the designated officials of the HFC at NHB's head office on January 28, 2021; and the reply submitted by the company vide its letter dated January 28, 2021.

2. Based on the examination of the issue including the submission made by the company in the matter, under the provisions of National Housing Bank, 1987, NHB has decided to levy a penalty of ₹3,95,000/- (penalty amount ₹5,000 per account) plus applicable GST for inadequate assignment of risk weight in 79 NPA loan accounts, which is a violation of Para 30 of the HFC(NHB) Directions, 2010.

Accordingly, company is directed to credit the penalty amount of ₹3,95,000/- (Rupees Three lakh ninety-five thousand only) plus applicable GST of ₹71,100 @ 18% of penalty amount as per the Bank details enclosed at Annexure-I, within 14 days from the date of receipt of this letter.

3. The Company is advised to adhere to NHB's Policy Circular No. 93 dated February 15, 2019 with regard to the disclosure requirements of penalty imposed by the Bank. The Company is also advised to report the matter to its Board of Directors and send a copy of the minutes of the same to the Bank for information

Yours faithfully,

  
(R.K.Arvind)

Assistant General Manager  
Department of Supervision  
Encl: Annexue-I

## Annexure-I

S.No	Type	Particulars
1	Beneficiary Name	National Housing Bank
2	Beneficiary Address	Core 5A, 4th Floor, India Habitat Centre, Lodhi Road, New Delhi 110 003
3	Beneficiary Bank Name	State Bank of India
4	Beneficiary Bank Branch Address	Pragati Vihar Delhi Branch, Ground Floor, Core-6, Scope Complex, Lodhi Road, New Delhi - 110 003
5	Type of Bank Account	Current Account
6	Beneficiary Bank A/C No	52142903844
7	IFCS code of Bank branch	SBIN0020511
8	MICR No	110002658

